



EDMONTON MONTHLY KEY ECONOMIC INDICATORS

▲ - Increase from Last period

▼ - Decrease from last period

◀▶ - No change from last period

Indicator ('000 except as indicated)	Indicators for: Mar-10				Indicators for: Feb-10			
	Mar-10	Feb-10	Change From Last Period	Change Yr over Yr	Feb-10	Jan-10	Change From Last Period	Change Yr over Yr
Labour Force Characteristics¹								
Unemployment Rate (%)	▲ 7.5%	6.8%	0.7	2.5	▲ 6.8%	6.7%	0.1	2.3
Labour Force	▼ 651.9	657.4	-0.8%	0.4%	▼ 657.4	663.7	-1.0%	1.4%
Employed	▼ 603.3	613	-1.6%	-2.2%	▼ 613.0	619.1	-1.0%	-1.0%
Full-time	▼ 484.3	488.7	-0.9%	-3.3%	▼ 488.7	494.1	-1.1%	-3.0%
Part-time	▼ 119.1	124.3	-4.4%	2.7%	▼ 124.3	125	-0.6%	8.0%
Unemployed	▲ 48.6	44.4	8.6%	49.5%	▼ 44.4	44.6	-0.5%	51.5%
Not in labour force	▲ 265.3	258.5	2.6%	7.8%	▲ 258.5	250.9	2.9%	5.3%
Participation Rate (%)	▼ 71.1%	71.8%	-0.7	-1.4	▼ 71.8%	72.6%	-0.8	-0.7
Employment Rate (%)	▼ 65.8%	66.9%	-1.1	-1.0	▼ 66.9%	67.7%	-1.2	-2.4
Inflation (CPI Index)²	n/a	122.9	n/a	n/a	▲ 122.9	122.4	0.4%	1.2%
Pre-Owned Housing Statistics³								
Listed	▲ 3,728	2,505	32.8%	29.0%	▲ 2,505	2,205	12.0%	-6.1%
Inventory	▲ 6,770	5,449	19.5%	-9.4%	▲ 5,449	4,864	10.7%	-23.2%
Sold	▲ 1,571	1,184	24.6%	13.8%	▲ 1,184	884	25.3%	10.1%
Average Residential Selling Price (\$)	▲ 318,242	305,498	4.0%	11.4%	▲ 305,498	302,439	1.0%	3.8%
New Home Housing Statistics⁴								
Starts	n/a	642	n/a	n/a	▲ 642	577	10.1%	201.4%
Inventory	n/a	9,096	n/a	n/a	▼ 9,096	9,123	-0.3%	-22.3%
Absorbed	n/a	643	n/a	n/a	▼ 643	812	-26.3%	-10.9%
Months Supply of Housing⁵	n/a	8.0	n/a	n/a	▼ 8.0	8.2	-3.6%	-23.9%
Value of Building Permits - City of Edmonton⁶								
Residential (\$millions)	n/a	153.8	n/a	n/a	▲ 153.8	120.3	21.8%	-100.0%
Non-residential (\$millions)	n/a	90.2	n/a	n/a	▲ 90.2	54.9	39.1%	-100.0%
Enplaned/Deplaned Passengers at Edmonton International Airport⁷	n/a	478,767	n/a	n/a	▼ 478,767	486,471	-1.6%	-2.7%

Sources and Notes

Data is for the Edmonton CMA except where noted; **n/a** in a cell indicates that the data for this period is not available

¹ Statistics Canada, custom data extraction from Labour Force Survey, three month moving average, unadjusted data.

⁵ Calculated by EEDC: the sum of the pre-owned and new housing inventories divided by the sum of the pre-owned homes sold plus new housing absorbed in the month.

² Statistics Canada, Consumer Price Index

⁶ City of Edmonton

³ Realtors Association of Edmonton, MLS monthly statistics

⁷ Edmonton Airports Authority

⁴ Canadian Mortgage and Housing Corporation



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Commentary

Summary

Labour Force Characteristics

The Edmonton labour market showed losses across the board in the month of March. Employment in Edmonton decreased by 1.6% and the labour force fell by 0.8% over the previous month. Total employment decreased by 12,700 over the previous month; showed by losses in full-time jobs(-4,400) as well as in part-time jobs (-5,200).The unemployment rate was up 0.7% from the previous month. In March, the employment rate was 7.5%. Edmonton's highest unemployment rate in 14 years.

Consumer Price Index

The Consumer Price Index has yet to be released for this period.

Housing

Strong sales continued in the Edmonton housing market this month. March residential sales were up 13.8% from the previous year. Average house price was up from the month of February to \$318,242. Mortgage rates are being raised across Canada but sellers seem to be realistic in pricing. If this trend continues the Edmonton housing market will show continued strength through 2010.

Building Permits

Building Permit data has yet to be released for this period.

Airport Passenger Traffic

Airport Passenger Traffic data has yet to be released for this period.